## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Dias Anne  |   |  |  |         |                                | 2. Issuer Name and Ticker or Trading Symbol Fox Corp [ FOX ] |  |     |   |                                     |                  |   |                                    |  | k all appli   | ionship of Reporting F<br>all applicable)<br>Director  |   | son(s) to Is:                                   |   |  |
|--|---|--|--|---------|--------------------------------|--|--|-----|---|-------------------------------------|------------------|---|------------------------------------|--|---|--|---|---|---|--|
| (Last)   | Last) (First) (Middle) C/O FOX CORPORATION                            |  |  |         |                                | 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2019  |  |     |   |                                     |                  |   |                                    |  | Officer<br>below)   | (give title  |   | Other (<br>below)                               | specify   |  |
| 1211 AVENUE OF THE AMERICAS  |   |  |  |         |                                | 4. If Amendment, Date of Original Filed (Month/Day/Year)     |  |     |   |                                     |                  |   |                                    |  | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |   |   |  |
| (Street) NEW YORK NY 10036   |   |  |  |         |                                |  |  |     |   |                                     |                  |   | X                                  | , I  |   |  |   |   |   |  |
| (City) (State) (Zip)   |   |  |  |         |                                |  |  |     |   |                                     |                  |   |                                    |  |   |  |   |   |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |         |                                |  |  |     |   |                                     |                  |   |                                    |  |   |  |   |   |   |  |
| 1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)  |   |  |  |         |                                | ar)   E  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year |     | Code (I   | Transaction Dispose Code (Instr. 5) |                  | rities Acquired (A)<br>ed Of (D) (Instr. 3, 4 |                                    |  | 5. Amou<br>Securition<br>Benefici<br>Owned I<br>Reporte     | es Fo<br>ially (D)<br>Following (I)  |   | vnership<br>n: Direct<br>r Indirect<br>nstr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |  |         |                                |  |  |     | Code  | v                                   | Amount           | (A) o   | Pric                               | rice Transac<br>(Instr. 3                  |   | tion(s)  |   |   | (1130.14)   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |         |                                |  |  |     |   |                                     |                  |   |                                    |  |   |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution I<br>if any<br>(Month/Day | Date, T | 4.<br>Transactic<br>Code (Inst |  |  |     | 6. Date Exercisals<br>Expiration Date<br>(Month/Day/Year) |                                     |                  | Amount of                                     |                                    | 8. Price of Derivative Security (Instr. 5) |   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | Ownersh<br>Form:<br>Direct (D<br>or Indire<br>(I) (Instr. | Ownership                                       | Beneficial<br>Ownership<br>ct (Instr. 4)                          |  |
|  |   |  |  |         | Code                           | v  | (A)  | (D) | Date<br>Exercisable                                       |                                     | xpiration<br>ate | Title   | Amou<br>or<br>Numb<br>of<br>Shares | er   |   |  |   |   |   |  |
| Deferred<br>Stock<br>Units   | (1)   | 11/14/2019                                 |  |         | A                              |  | 5,698  |     | (2)   |                                     | (2)              | Class A<br>Common<br>Stock                    | 5,69                               | 8  | \$34.22   | 9,007 <sup>(3</sup>  | )   | D   |   |  |

## **Explanation of Responses:**

- 1. Each deferred stock unit represents the equivalent of one share of Fox Corporation's Class A Common Stock.
- 2. The deferred stock units become payable in stock on the earlier of (i) the first trading day of the quarter five years following the grant and (ii) the Reporting Person's end of service as a Director.
- 3. Represents the aggregate number of deferred stock units held by the Reporting Person, including dividend equivalents accrued that vest on the same terms as the respective underlying deferred stock units.

## Remarks:

/s/ Laura A. Cleveland as 11/18/2019 Attorney-in-Fact for Anne Dias

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.