## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

1. Name and Address of Reporting Person* MURDOCH KEITH RUPERT			2. Issuer Name <b>and</b> Ticker or Trading Symbol Fox Corp [FOX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
MURDUCH	KEITH KUP	<u>EKI</u>	<u>_</u>	X	Director	10% Owner			
(Last)	(First)	(Middle)	- 3. Date of Earliest Transaction (Month/Day/Year)	X	Officer (give title below)	Other (specify below)			
C/O FOX CORI	PORATION		03/19/2019		Co-Chairman				
1211 AVENUE OF THE AMERICAS									
(Street)			- 4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	idual or Joint/Group Filin	g (Check Applicable			
NEW YORK	NY	10036		X	Form filed by One Rep	oorting Person			
		10000	-		Form filed by More that Person	n One Reporting			
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock								105,714(1)	D	
Class A Common Stock								2,909,810 <sup>(1)</sup>	I	By GCM Trust <sup>(2)</sup>
Class B Common Stock	1							5,372 <sup>(1)</sup>	D	
Class B Common Stock								1,416,666(1)	I	By K. Rupert Murdoch 2004 Revocable Trust

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(3)	03/19/2019		Α		264,355		(6)	(6)	Class A Common Stock	264,355	(4)	264,355	D	
Restricted Stock Units	(3)	03/19/2019		A		60,673		(7)	(7)	Class A Common Stock	60,673	(5)	60,673	D	
Restricted Stock Units	(3)	03/19/2019		A		186,289		(8)	(8)	Class A Common Stock	186,289	\$0.00	186,289	D	
Stock Option (Right to Buy)	\$40.26	03/19/2019		A		288,350		(9)	(9)	Class A Common Stock	288,350	\$0.00	288,350	D	

#### Explanation of Responses:

1. Shares acquired in a pro rata distribution by Twenty-First Century Fox, Inc. ("21CF") of shares of Fox Corporation ("Fox") in connection with the separation of Fox from 21CF.

2. Held by the GCM Trust which is administered by independent trustees for the benefit of the reporting person's minor children. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

3. 1-for-1.

4. The securities reported are the result of the conversion of stock-settled performance stock units originally granted by 21CF into restricted stock units of Fox in connection with the separation of Fox from 21CF. The number of restricted stock units received was based on a conversion formula equal to a fraction, the numerator of which is one and the denominator of which is (a) three multiplied by (b) one minus the inverse of 1.357190 (i.e., the Distribution Adjustment Multiple as defined in the Amended and Restated Agreement and Plan of Merger, dated as of June 20, 2018, by and among 21CF, The Walt Disney Company, TWDC Holdco 613 Corp., WDC Merger Enterprises I, Inc. and WDC Merger Enterprises II, Inc.).

5. The securities reported are the result of the conversion of restricted stock units originally granted by 21CF ("21CF RSUs") into restricted stock units of Fox in connection with the separation of Fox from 21CF. The number of restricted stock units received is equal to one-third of the 21CF RSUs beneficially owned by the reporting person immediately prior to the separation of Fox from 21CF.

6. The restricted stock units will vest on August 15, 2020.

7. The restricted stock units will vest on June 20, 2020.

8. The restricted stock units will vest 50% on June 15, 2020 and 50% on June 15, 2021.

9. The stock option will vest 50% on June 15, 2020 and 50% on June 15, 2021.

#### Remarks:

<u>/s/ Laura A. Cleveland as</u> <u>Attorney-in-Fact for Keith</u> <u>Rupert Murdoch</u> \*\* Signature of Reporting Person 03/21/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.