FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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|-------------|------|-------|

| Check this box if no longer subject to |  |
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| Section 16. Form 4 or Form 5           |  |
| bligations may continue. See           |  |
| actruction 1(h)                        |  |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| NALLI (Last) C/O FO  | EN JOHN  (Fix CORPOR ENUE OF  | irst) ( ATION THE AMERICA Y          | (Middle) S 10036 (Zip)                                      | 3. 09                      | Susuer Name and Ticker or Trading Symbol Fox Corp [ FOX ]      Date of Earliest Transaction (Month/Day/09/29/2021      High Amendment, Date of Original Filed (Month) |   |     |   |                 |                  | ay/Year)  | 6. I                                   | S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner     X Officer (give title below)     Chief Operating Officer      6. Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |   |  |
|--|---|--------------------------------------|---|----------------------------|---|---|-----|---|-----------------|------------------|---|--|--|---|---|---|--|
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |   |                                      |   |                            |   | 2A. Deemed Execution Date,  |     |   | Code (Instr. 5) |                  |   |  | 5. Amou<br>Securitie<br>Benefici   | nt of 6   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |   |                                      |   |                            | Report Trans.   |   |     |   |                 |                  | Reported<br>Transact<br>(Instr. 3   | d<br>tion(s)                           | ,, (   | (Instr. 4)  |   |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                                      |   |                            |   |   |     |   |                 |                  |   |  |  |   |   |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | Date Exec<br>(Month/Day/Year) if any | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exercisa<br>Expiration Date<br>(Month/Day/Yea |                 |                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>(Instr. 3 ar | f<br>Gecurity                          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirec<br>(I) (Instr. 4    | Beneficial<br>Ownership<br>(Instr. 4)               |  |
|  |   |                                      |   | Code                       | v   | (A)   | (D) | Date<br>Exercisabl                                    |                 | xpiration<br>ate | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |   |   |   |  |
| Restricted<br>Stock<br>Units   | (1)   | 09/29/2021                           |   | A                          |   | 72 <sup>(2)</sup>   |     | (3)   |                 | (3)              | Class A<br>Common<br>Stock  | 72                                     | \$0.00   | 12,285 <sup>(4)</sup>   | D   |   |  |
| Restricted<br>Stock<br>Units   | (1)   | 09/29/2021                           |   | A                          |   | 350 <sup>(2)</sup>  |     | (5)   |                 | (5)              | Class A<br>Common<br>Stock  | 350                                    | \$0.00   | 59,143 <sup>(4)</sup>   | D   |   |  |
| Restricted<br>Stock<br>Units   | (1)   | 09/29/2021                           |   | A                          |   | 397 <sup>(2)</sup>  |     | (6)   |                 | (6)              | Class A<br>Common<br>Stock  | 397                                    | \$0.00   | 67,045 <sup>(4)</sup>   | D   |   |  |

## **Explanation of Responses:**

- $1. \ Each \ restricted \ stock \ unit \ represents \ the \ equivalent \ of \ one \ share \ of \ Fox \ Corporation's \ Class \ A \ Common \ Stock.$
- 2. Represents dividend equivalents accrued with respect to restricted stock units.
- 3. The restricted stock units vested one-third on August 15, 2020, one-third on August 15, 2021 and the remainder of the award will vest on August 15, 2022.
- 4. Represents the aggregate number of restricted stock units held by the Reporting Person, including dividend equivalents accrued that vest on the same terms as the respective underlying restricted stock units.
- 5. The restricted stock units vested one-third on August 15, 2021, and will vest one-third on each of August 15, 2022 and August 15, 2023.
- 6. The restricted stock units will vest one-third on each of August 15, 2022, August 15, 2023 and August 15, 2024.

## Remarks:

/s/ Laura A. Cleveland as Attorney-in-Fact for John

09/30/2021

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\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.